

Guarantor Agreement **accommod8**

Form to be completed **IN BLOCK CAPITALS.**

Before completing this Guarantor Agreement you are advised to read **Assured Shorthold Tenancy Agreement (ASTA)** the Tenant(s) has been issued with and is expected to sign.

The Terms of This Agreement:

1. This Guarantee is valid for the period of the ASTA
2. The Guarantor is responsible for all relevant terms of the ASTA
3. The Estate of the Guarantor becomes liable with their demise while the ASTA exists
4. The Guarantor acknowledges that they have read and understood the terms of the ASTA and that they are signing without duress and that they have sought legal advice to both this Guarantor Agreement and the ASTA
5. You must be a **permanent UK resident and 25 years of age or over** to be able to act as a Guarantor
6. We may withdraw the offer of Tenancy if we do not receive a Guarantor Agreement for each Tenant named on the ASTA on the day the ASTA is to be signed
7. Tenants unable to provide a UK based Guarantor will be required to pay the full rent due on the first day of the Tenancy

Declaration:

I _____ (full name of Guarantor) of _____

_____ (Current address) Postcode _____

Tel _____ Mobile _____ Email _____

Do hereby guarantee to indemnify the landlord/accommod8 (NW) Ltd against any loss (e.g. rent or damage) incurred by the Tenant in respect of the Assured Shorthold Tenancy Agreement (ASTA) entered into should the Tenant fail to comply with their obligations under the ASTA.

Name of Tenant _____ Relationship to Tenant _____

for the property situated at _____ (Tenancy Address)

I understand that if there are arrears on the above named tenants account seven days from the due date the landlord/accommod8 will request immediate payment in full by the Guarantor. No extensions will be allowed for rent arrears including delays of student loan payments.

I understand that the Guarantor Agreement is legally binding and that I will be pursued in Court of Law if the Tenant named incurs any debt due to the Landlord/Agent during the Tenancy and any further debts after the period of Tenancy.

I confirm that, in the event of my defaulting on the Guarantor Agreement any such default may be recorded with the Credit Reference Agency and may affect any future application for credit I may make.

If you have any doubt that you will not be able to meet the financial obligations of this agreement **DO NOT AGREE ACT AS GUARANTOR** for the above named tenant.

Guarantor Signature _____ Date _____

In the presence of: Witness Name _____ Witness Signature _____

Address of Witness _____ Postcode _____

Please attach a copy of a recent utility bill as proof of address and return to the address below